

Universal Personal Portfolio

In The **Spotlight**



HANSARD
INTERNATIONAL

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Universal Personal Portfolio (UPP) is a unit-linked insurance contract for lump-sum contributions, intended to suit internationally-minded clients. It is not tied to your clients' current country of residence, and provides access to a broad range of international investment options in various currencies, enabling them to build a flexible portfolio of assets to meet current and future needs.

UPP allows your clients to:



Create a portfolio of assets to suit their own investment needs and risk profile.



Choose a single asset or a mix of assets to provide a portfolio that suits their personal requirements, whether the priority be liquidity, yield, growth or diversification.



Choose assets of a specialist nature, such as industry specific, ethical or geographically focussed funds.



Consolidate separately-held assets into one investment vehicle, facilitating portfolio monitoring and management, and streamlining asset dealing.



Include Hansard International unit funds, with funds managed by some of the world's largest fund managers – providing liquidity if needed.

Key product features

- Open architecture bond
- May be suitable for trusts and pension schemes, including QROPS and SIPPs
- A choice of 3 charging structures to suit your clients' needs
- Contracts in either GBP, USD or EUR
- Initial contributions start from GBP 25,000
- Withdrawals available at any time (may be subject to charge)
- Ability to transfer existing assets into the contract
- Able to choose from over 4,000 assets that have already been deemed to be acceptable, with a straightforward process to review new assets

Versatility and efficiency

By consolidating a number of diverse assets in a UPP, your clients can potentially reduce the amount of administration required. Instead of managing several different individually-held investments they can access reports and monitor the performance of a single UPP contract, saving time and effort.

Investing in a wide variety of assets can create a lot of servicing overheads such as custody, asset dealing and settlement. All of these services are provided by Hansard as part of the portfolio.

Hansard Online

Hansard Online is our award-winning, dedicated online advisor platform giving you everything you need to process your clients' application from start to finish. Hansard Online also enables you to check if your clients' chosen assets are already held by us and can, therefore, be held in their UPP contract.

Once the contract is in force, you will have access to numerous online reports to help actively manage the contract and can change the assets, if required, using our online dealing system, speeding up the process and saving time.

Expert investment advice

Your clients can choose to appoint an external expert to help to manage their investment, usually for an additional fee.

- A Fund Investment Advisor (FIA) may provide advice to your clients regarding the performance of their investment portfolio, and may optionally be given permission by your clients to deal on their behalf.
- A Discretionary Fund Manager (DFM) operates in a similar way to a Fund Investment Advisor, although the DFM would maintain custody of the asset and therefore the appointment will typically be subject to our approval. A DFM will undertake dealing directly, and therefore will incur different dealing and stockbroker charges than would otherwise apply.

Trusts and specialised structures

The UPP may be held in trust, with your clients as the settlor – this may bring a number of benefits, including tax and estate planning.

In addition, the UPP may be a suitable investment vehicle to hold within specialised structures such as QROPS, QNUPS or SIPPS, and may be used to consolidate separate pension pots into one easy-to-manage portfolio.

Charging structure options

Z1	<ul style="list-style-type: none">• Minimum initial contribution: GBP 50,000• Additional lump sum contribution: GBP 5,000• Contract set-up charges deducted on day one as reduced allocation• No charges for withdrawals
Z5	<ul style="list-style-type: none">• Minimum initial contribution: GBP 25,000• Additional lump sum contribution: GBP 5,000• Contract set-up charges deducted quarterly over 5 years• Charges applied on all withdrawals during the 5 year charging period
Z8	<ul style="list-style-type: none">• Minimum initial contribution: GBP 25,000• Additional lump sum contribution: GBP 5,000• Contract set-up charges deducted quarterly over 8 years• Charges applied on all withdrawals during the 8 year charging period

Summary of product charges

This is a summary of the main product charges only, and should be read alongside the product key information document, prospectus and contract terms and conditions for full details of all the charges, risks and impacts.

Charging Structure Option		Z1	Z5	Z8
Allocation rate		94%	100%	100%
Annual Management Charge* - External Assets Deducted quarterly from cash held in the contract		NIL	1.7% per year for 5 years	1.2% per year for 8 years
Annual Management Charge* - Hansard Unit Funds	Deducted quarterly from cash held in the contract	NIL	0.7% per year for 5 years	0.2% per year for 8 years
	Deducted daily in the Fund price	1% per year for the term of the contract		
Service charge Deducted quarterly from cash held in the contract		GBP 464 per year	GBP 464 per year	GBP 464 per year
Discontinuance charge*		NIL	8.5% reducing by 1.7% each year for 5 years	9.6% reducing by 1.2% each year for 8 years

* Calculated based on the higher of the value of the assets linked to the contribution, and the contribution amount remaining allocated.



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