



HANSARD
WORLDWIDE



Global Select

Investment Choice, Freedom & Flexibility



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In good company

With a history spanning over 35 years, we are proud of who we are and excited about where we're going.

As one of only a few providers in our industry to have maintained our original name, identity and focus since our formation, we know how much it means for our clients and their independent financial advisors to invest with a company that can demonstrate the same commitment to them, as they do to us.

Key to our longevity is a focus on putting service at the centre of everything that we do, whether this be through the provision of award-winning technology that enables clients and their independent financial advisors to manage their savings and investments wherever they are in the world, or through the delivery of independently recognised best-in-class, day-to-day service.

“

“Hansard Worldwide Limited benefits from being part of the FTSE-listed Hansard Global plc group.”

What is Global Select?

Global Select is a unit-linked insurance contract that allows for the investment of lump-sum contributions. It provides access to a wide range of asset classes and markets, with the ability for you to appoint an investment advisor or discretionary investment manager to allow you to benefit from specialist investment advice and, if appropriate, their action to buy and sell assets on your behalf.

It is available on either a life assurance or capital redemption basis and can be issued in one of three different currencies: USD, GBP, or EUR.

Your contract can be started with a single contribution of USD / GBP / EUR 50,000 and additional lump-sum payments can be made at any time, subject to a minimum of USD / GBP / EUR 5,000.

With Global Select you can:

- Build a bespoke investment portfolio to meet your financial needs
- Adjust your investment portfolio at any time as your financial goals evolve throughout your life
- Transfer existing assets without incurring potential exit penalties or entry costs, or risking market movements during a sale and repurchase
- Reduce administrative burden and paperwork by managing all assets within one single contract
- Appoint an investment advisor or discretionary investment manager to advise upon and manage your investment portfolio on your behalf
- Invest as a settlor of a Trust/Personal Pension Scheme for the purposes of tax, estate, and retirement planning
- Access your money at any time - take withdrawals without penalty
- Monitor and manage your investment portfolio through your Online Account

Investing with confidence

Choice, freedom, and flexibility

Global Select enables you to create a bespoke investment portfolio using multiple asset classes including funds, exchange-traded funds (ETFs), shares, fixed-term deposits, fixed interest securities, structured products, and cash holdings to suit your personal investment needs and risk profile, helping you meet your specific financial goals.

- Choose a single asset or a mix of assets to create a unique investment portfolio that suits your personal requirements, whether the priority be liquidity, yield, growth, or diversification
- Choose assets of a specialist nature, such as industry specific, ethical, or geographically focussed assets
- Consolidate separately held assets into one single contract, facilitating investment portfolio monitoring and management, and streamlining asset dealing
- Invest using cash or transfer your existing assets into your contract
- You can invest into as many assets as you like subject to any minimum investment requirements being met

Benefits

Investing in a wide range of assets individually with each issuer can be both time consuming and complex. Hansard and its appointed stockbroker take care of dealing, settlement, and custody arrangements on your behalf, so you don't have to.

By holding all your investment assets in a Global Select contract you can monitor the performance of each individual asset and your overall investment portfolio through your Online Account.

You have full control and freedom over your chosen assets and can select any combination to support your financial needs and goals, alongside your attitude to investment risk and investment horizon at any given time.

Support

You may amend your investment portfolio at any time using your Online Account as your financial needs, goals, or appetite to investment risk change. Alternatively, you may wish to appoint an investment advisor or discretionary investment manager to actively manage your investment portfolio for you.

Investment advisor

An investment advisor provides specialist investment advice and, if appropriate, you can give them authority to buy and sell assets on your behalf to actively manage your investment portfolio.

Discretionary investment manager

A discretionary investment manager operates in a similar way to an investment advisor in their approach but rather than placing instructions to buy and sell through Hansard and our stockbroker, they do so directly through their own arrangements for both dealing, settlement and custody. As the discretionary investment manager maintains custody of these assets, their appointment will be subject to our approval in the first instance.



Secure your own and your family's future

You can pass on your wealth to your family smoothly in the event of your death.

Global Select can be set up on either a life assurance or capital redemption basis, whichever is most appropriate to you and your family's needs.

Life Assurance

When we are notified of the death of the second, or sole, life assured, your assets will be sold, your contract will end, and we'll pay 101% of the contract value directly to your nominated beneficiaries.

Capital Redemption

Contracts issued on a capital redemption basis have no lives assured and a fixed term of 99 years. On death of the contract owner(s), ownership will pass to your designated beneficiary or personal representatives and the contract continues for the remainder of the original term, or until it is terminated.

Trusts

A trust is an effective tool that's often used in estate planning where you, as the settlor, establish a trust to ensure the financial stability and security of a beneficiary, often a child or grandchild. In addition to your Global Select contract, the trust is capable of holding other financial assets and, therefore, extends beyond the reach of simply appointing a designated or nominated beneficiary.

International Pension Schemes

Pension schemes such as a Self-Invested Personal Pension (SIPP), Qualifying Recognised Overseas Pension Scheme (QROPS) and a Qualifying Non-UK Pension Scheme (QNUPS) work in similar ways to standard personal pensions but often with tax mitigation, greater freedom around asset selection and the withdrawal of funds.

Professional Trust Companies

Trusts and international pension schemes are also typically established using professional trust companies who are well-versed in tax laws and estate management requirements; and since a professional trust company has a fiduciary duty, the professional trust company will work to ensure that a trust acts in the beneficiary's best interests at all times.

Fees for their services can be deducted as withdrawals directly from your Global Select contract saving you meeting the cost of these arrangements from other sources as well as the administration that comes with this.



Contributions

Global Select has been designed to appeal to internationally minded clients who have a broad selection of financial needs and goals. This goal may be to build a pot of money to supplement your retirement income or fund your children's education needs.

Your contract is started with a single contribution of at least USD / GBP / EUR 50,000 which can be sent to us by bank or asset transfer. The bank account used to transfer the contribution will be noted as your nominated bank account. This is the account we'll pay to when you request to take a withdrawal from your contract.

Asset transfers

You may transfer to us the title of assets which you already hold, so that they may be held within your contract without incurring potential exit penalties or entry costs or risking market movements during a sale and repurchase. This is often referred to as an 'in specie transfer.' To be transferred, the assets must meet our acceptability criteria and an asset transfer charge will apply. For more information on asset transfers, please see the **Global Select Investment Guide**.

Allocation

All contributions received are held in cash awaiting any instructions to purchase other assets required to make up your bespoke investment portfolio.

Flexible contributions

As a flexible contract, you can make additional single contributions at any time subject to a minimum amount of USD / GBP / EUR 5,000. Contributions can be paid without the need for any paperwork or forms (however identification documents may be requested). All contributions must be paid in the same currency as your contract and be made from your nominated bank account.

If you are considering making an additional contribution, you can determine the likely impact of doing so using the illustration tool within your Online Account. By using differing contribution amounts and/or potential growth rates, this tool can help you assess the potential financial outcome of making an additional contribution.

Cash holdings

Having a better understanding of the role cash holdings play in your investment portfolio is critical in helping you reach your financial goals.

Liquidity

Holding cash in your investment portfolio helps cover charges such as service, dealing and mandated agent charges and avoids the need for assets to be encashed as and when these are due.

Flexibility

Allocating a portion of your investment portfolio to cash enables you to capitalise on emerging investment opportunities. Maintaining a cash reserve proves advantageous when seeking to adjust the allocation of specific asset classes in your investment portfolio, aligning with market outlook, with minimal delay. Moreover, a cash allocation offers adaptability during the process of rebalancing your investment portfolio.

Diversification

Fixed interest securities are the traditional go-to asset for diversifying an investment portfolio and reducing overall risk of losses. These days, many investors are using a combination of fixed interest securities and cash to help stabilise investment portfolios over time. For this role, cash holdings are meant to be the most defensive part of a portfolio.

Peace of mind

Besides your ability to withstand losses, there's also your willingness to do so. Investors who are especially risk-averse might be tempted to hold more cash than necessary so they can sleep better

at night. If volatility in the market causes you angst, talk with your investment advisor or discretionary investment manager to determine if you have the right investment portfolio mix for your attitude to investment risk and your financial goals.

Transactions

Contract charges and withdrawals are deducted from cash holdings, and all asset purchases or sales are placed into or taken out of cash holdings.

If there is insufficient cash held within your Primary Investment Account, and we do not hold an instruction from you to sell assets, we will sell an asset of our choosing, normally the asset with the largest holding.

Interest

Credit interest rates payable on cash holdings are notionally linked to bank current account rates available to Hansard International Limited.

Where sufficient cash holdings do not exist to meet contract charges and a negative cash position is created then debit interest will be charged, which again is notionally linked to bank current account overdraft rates charged to Hansard International Limited.

Credit and debit interest is calculated daily and applied on a quarterly basis.

Adapt to your financial needs

Global Select has been designed to be as flexible and simple as possible to support you and your financial goals.

With Global Select, you can take one-off withdrawals at any time, via your Online Account. Each withdrawal is subject to a minimum of USD / GBP / EUR 500, and the maximum that can be taken is 95% of the value of your contract at the time of the instruction.

Withdrawals can only be taken from cash, and your Online Account will always show you all available cash for withdrawals.

There's no penalty for taking withdrawals, but please be aware that bank transfer charges and dealing charges may apply.

You can terminate your contract at any time, but it is important to note that this could result in you getting back less than the illustrated contract value.

Alternatively, withdrawals and terminations can be taken via an asset transfer. Please contact us for more information.

Please be aware that bank transfer charges, dealing charges and asset transfer charges (if applicable) may also apply. More details on charges can be found in the 'Charges' section on page 11.

Portability

Global Select is intended to suit internationally minded clients. It is not tied to your current country, should your circumstances change, and you change your country of residence, your contract can be maintained, without compromising the diversity and strength of your investment portfolio.

Putting you in control

There is a growing trend globally for people to take more control of their financial wellbeing by embracing technology to better monitor and manage their financial affairs.

Our award-winning technology provides you with access to a wealth of contract information wherever you are in the world, around the clock.

With your own secure Online Account, you can:



View all contract documentation and communications sent to you through your personal digital library.



View the details of your contract, including all transactions made as well as current and historic valuation statements.



Access your money at any time. Submitting withdrawal instructions online removes the need for any manually completed forms, reducing delays.



Amend your personal details, should you change your residential address, telephone number(s) or email address.



Monitor performance and create personal illustrations to assess what the future value of your investment may look like following a change in your investment strategy, or the impact of adding an additional contribution or taking a withdrawal.



Keep beneficiary details up to date – Beneficiaries can be changed, or their details amended at any time in line with your wishes.



Change your investment portfolio at any time as your financial needs, goals, or appetite to investment risk changes.

Charges

Allocation Charge

Between 1% and 8% of each Contribution that you pay into the contract will be deducted as an Allocation Charge. 1% of this is retained by Hansard for the set-up and administration of your contract, with the remainder being payable as commission to your independent financial advisor in respect of their advice.

Service Charge

An annual charge of USD 675 / GBP 525 / EUR 625 is taken for the duration of your contract.

Conditional Charges

Dealing charges – A dealing charge of USD 50 / GBP 37.50 / EUR 45 will be applied for each asset sale or purchase.

Discretionary Managed Account charges – Where a discretionary managed account is held, a custody charge of USD 300 / GBP 225 / EUR 275 per year will be taken. This charge is deducted at the end of each calendar quarter from your Primary Investment Account.

Asset transfer charges – An asset transfer charge is applied when assets are transferred into or out of your contract. This charge is USD 65 / GBP 50 / EUR 60 for each asset and is deducted from the cash held in your contract once the transfer is complete.

Bank transfer charges – Bank transfer charges may apply when you send a contribution to us or when taking a payment from your contract.

Currency conversion costs – There is a currency conversion charge applied during any purchase or sale of assets where these are performed across different currencies. Where such a foreign currency conversion takes place, this will be subject to Hansard International Limited/Capital International Limited's prevailing daily foreign currency conversion rate.

Mandated agent charge – This is an optional charge, which is agreed in writing between you and your independent financial advisor or investment advisor for their ongoing service.

Stockbroker charges – Stockbroker (trade and custody) charges are dependent upon each asset type and their jurisdiction. Details of these charges are shown in our "Global Select Stockbroker Charges" document (HWL75).

Interest - Interest is charged on negative cash balances at a rate of the relevant currency bank base rate plus 3%, rounded up to the nearest 0.25%. Please contact us for the current rates.

Service, custody and mandated agent charges are deducted from the cash held in your Primary Investment Account at the end of each calendar quarter.

External assets you select have their own charges. Details of these will be shown in the relevant asset literature which is available from your independent financial advisor.

Monetary charges and contract limits are reviewed on a yearly basis (normally during July) to reflect changes in inflation and may be increased without notice.

Global Select at a glance

Contributions	The minimum initial contribution is USD / GBP / EUR 50,000 Additional lump-sum contributions can be made at any time, subject to them being USD / GBP / EUR 5,000 or above.
Bespoke investment portfolio	You, your investment advisor, or discretionary investment manager, may create a bespoke investment portfolio using multiple asset classes including funds, exchange-traded funds (ETFs), shares, fixed-term deposits, fixed interest securities, structured products/notes, and cash holdings.
Easy Access to your money	Withdrawals can be made at any time without charge.
Online Account	Take control of your financial wellbeing with your own secure Online Account which is available 24/7.
Portability	If you change your country of residence, you can take your contract with you (subject to conditions).



Is Global Select right for me?

Global Select may suitable if you:

- Are aged 18 or over
- Require investment portfolio diversification through a wide range of assets available, including currencies and foreign markets
- Have a lump-sum (or existing assets to transfer) of at least USD / GBP / EUR 50,000 to invest over the medium- to long-term to achieve a financial goal
- Are willing and able to accept the risk that the value of your chosen assets can go down as well as up
- Wish to hold sufficient cash within your contract to actively manage investment volatility, purchase assets and to meet future charges
- Want access to a simple, flexible, and secure online solution in which to manage your investment portfolio

Global Select may not be suitable if you:

- Do not have a lump sum to invest
- Have no other savings or investments
- Have an investment horizon of less than 5 to 10 years – this product is suited to those with mid to long-term financial goals, such as funding children’s education needs, or supplementing wealth and retirement income
- Are not willing and able to accept the risk of potential investment losses. It is important to remember that the prices of investment options can go down as well as up
- Are classed as a Politically Exposed Person (PEP) or a close associate/family member of a PEP¹

How do I cancel my contract?

If you change your mind once your new contract starts, there is a cancellation period during which time you may cancel the contract without penalty. When we issue the documents for your new contract, we will send you details of how to cancel your contract, and you will have 30 calendar days from the contract start date to request this. You may also cancel before you receive your contract documents by contacting us or your independent financial advisor.

If you do decide to cancel, we will give you your contribution back, or if you have paid your contribution by the transfer of assets, we will transfer ownership of the asset back to you. If the value of the assets you have invested in has fallen, you will get back the value available at that time which may not be the full amount you paid/transferred in. No contract charges or penalties will be deducted, however, any administration costs associated with each asset, such as dealing charges or entry and exit fees, will still apply.

These cancellation rights also apply to any additional contributions that you may make, effective from the date each contribution is allocated.

¹ A PEP is a person who is or has been entrusted with prominent public functions. Examples of PEPs include: a head of state, a holder of a political or government post, a high-level member of the judiciary, a high-ranking officer in the military, an employee of a state-owned corporation or a board member of a central bank.



Contact Us

If you would like to know more about Global Select, please contact us:

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